

My Atlantic Wealth

FALL EDITION 2018

Preparing your financial emergency kit

Make sure you're ready for a natural disaster.

SEE PAGE 2 >>

From our corner

Catch personal updates from the Atlantic Wealth staff (including big news for the Canady family!)

SEE PAGE 3 >>



Greg Patterson
Managing Partner



JA Canady
Partner, CFO



Atlantic
Wealth Management

712 Bridges Street Morehead City, NC 28557
(252) 515-7800 | www.myatlanticwealth.com

What's most important

By Greg Patterson

As I write this, Hurricane Michael is making landfall near Panama City, Florida as a Category 4 hurricane, bringing with it an estimated 14-foot storm surge to the panhandle of Florida along with sustained winds of more than 140 miles per hour. All who live near this area and in the path of this storm have no doubt been following this event closely and are taking precautions. It takes me back to four weeks ago as we prepared for Hurricane Florence, which was then a Category 4 storm. My family, and most of yours too, were making preparations for securing and protecting our homes, possessions and each other. The force of these storms is not to be taken lightly and we are still actively involved in the cleanup of the worst disaster to hit our shores along the Crystal Coast. The estimate for damages was recently pegged at more than \$1 billion, and 700 homes in our area are currently unlivable due to water damage, structural damage, or both.

Our thoughts and prayers go out to those among our clients and friends who have been impacted. We have been able to walk alongside some of you as you navigate the complex challenges of insurance claims and home repairs. Others, while not dealing with damage themselves, are looking for ways to pitch in and help one another. If you are in need of contractors or skilled labor, please reach out to us as we have assembled a list of local, qualified companies that may be able to help.

The way our community has responded and joined together to help one another has been the biggest blessing of this storm. There continues to be a number of ways to volunteer. I would encourage you to look within your own neighborhood or church and participate in cleanup efforts as you are able. On a larger level, The Salvation Army has a distribution center in the Belk's/Hobby Lobby shopping center area where Rue 21 used to be. They are in need of volunteers and donations and are meeting the needs of many families daily. You are welcome to contact our offices as we have been able to help folks get plugged into recovery efforts with the Salvation Army and around our area.

It is times like these that we are reminded about what is most important in our lives and that it is the relationships with our loved ones, friends and family that really count. We value the opportunity you have given us to be an important part of your life. We thank you for the trust and confidence you have placed in us and we hope you take time to enjoy the cooler, and hopefully calmer, days ahead. ■

"Gratitude turns what we have into enough, and more." - Melody Beattie



Preparing your financial emergency kit

Floods, hurricanes, wildfires, earthquakes, extreme winds, and tornadoes. They all have the potential to create treacherous conditions and cause devastation. We prepare with insurance, but it is often inadequate. It covers many but not all natural disasters. Flooding requires flood insurance. And a standard homeowners policy won't cover damages caused if the ground shakes violently.

Disaster can strike with little or no warning, and early preparation is the key. We wanted to focus on the importance of building a financial emergency kit. The time to create an emergency kit is today, when the skies are blue and the winds are calm.

What do I need?

Consider purchasing a box or safe that is fireproof and waterproof. You can't guarantee it won't be damaged during a disaster, but it will go a long way in safeguarding important papers. Store electronic copies of important documents on a USB drive. Even better, upload them to a password-protected, cloud-based system. And be sure to create a strong password that is unique. Include letters (some caps, some lower case), numbers, and special characters. If two-factor authentication is an option, enable it.

Cash and Keys. Make a duplicate of house keys and auto keys. You may also need cash in the immediate aftermath of a disaster. ATM cards may not work and not everyone is prepared to take a credit card. Still, it wouldn't hurt to include a duplicate credit card.

Contacts. Who are the important people in your life – family, friends, medical, and professional. Create a list with telephone numbers, emails, or other contact information. You may store the information electronically, with the appropriate security precautions, but it's recommended that you place a paper copy inside your kit.

Identification. If disaster strikes, you may be asked to confirm your identity to obtain disaster relief services, file insurance claims, or get access to your property and financial assets. Your kit should contain essential documents, including extra originals or copies of a passport, driver's license, birth certificate, marriage certificate, adoption records, Social Security card, green card, any military records, and pet ID tags.

These will allow you to establish your identity, the identify of immediate family members, and eliminate the need to replace important ID markers.

Important Records. We have copies of your financials, but this doesn't preclude you from safe harboring your records. A short list of financial documents that can fit into your kit includes mortgages, property deeds, and legal documents such as a power of attorney, estate planning, wills, and insurance policies.

Also include recent bank and credit card statements, brokerage accounts records, and statements related to investments that might be held outside a brokerage firm (such as mutual funds or 529 college savings).

If you access accounts or documents online, include a list of password hints. Also, pack recent retirement account statements and

your most recent tax return. A password-protected flash drive or file might be safer than hard copies—as long as you have a way to access the files.

If you receive electronic copies of bank and brokerage statements, it is advisable to place recent copies in your kit.

What are your valuables?

Create an inventory of your personal belongings. Assemble a paper, photo or video inventory, and put it into your emergency kit. Be sure to save receipts for major items, home upgrades, or any appraisals of valuable belongings. For your household items, record what's in each room. For major items, write down serial numbers.

While you're at it, record the cost. Take close-up pictures of valuables, including details such as serial number tags. You can also videotape your belongings with a narrative description of the relevant information.

If the project seems overwhelming, you may start by tackling one room at a time. If it's ever needed, it will help you maximize benefits from your insurance policies and expedite the claims process.

A disaster will take an enormous mental toll on you, but having your financial house and records in order will remove one burden. Taking proactive steps in advance can help eliminate one source of uncertainty in the event disaster strikes. And as always, remember that we are here to assist in whatever way we can. ■

In the life of our firm and our families

From Greg

Recently I was able to siphon the gas out of my generator and my chainsaw and put them back in my shed. Both of these machines saw their share of use over the last few weeks. I was grateful to be a part of a chainsaw crew that helped free folks from the confines of massive pines and live oak trees in our neighborhood and over on Pine Knoll Shores. Several of our friends needed help cleaning out their driveways and yard debris and so we were able to lend a hand there as well. It was a reminder to me of the convenience of air conditioning and the internet and how we appreciate these modern miracles. Occasionally, I can still smell the fumes of the chainsaw in spite of being at my desk or driving in my car. Earlier this summer we had the joy of buying and moving to a small farm with animals included. Melissa has made fast friends with the donkey named Nugget and is enjoying all that this new adventure has to offer. There are chickens, sheep and a couple of goats, and of course we took our dogs with us. I still have fallen trees to cut up on the farm but they are going to have to wait for the mosquitoes to leave.

From JA

Things are as active as ever for the Canady's! The big news for us is that we are expecting a baby, a little boy due the end of February 2019! Some might ask us if we are crazy--sometimes I ask myself that question :) Long story short, we could not have dreamed up where God has us and what He has called us to today.

When Elizabeth and I got married more than 14 years ago, I said two kids and she said three. God's plans were different however. Before even having kids we've felt called to adopt. And now we are on the precipice of that becoming a reality, with not just one but two little girls. While they are already part of our family after having both been with us for more than a year, we are excited about the formal step of legal



adoption and making them "ours". Come the end of November that will mean three 2-year-old girls, our 4-year old daughter Sadie, our 6-year old son Reese, and baby Jac on the way. Preparations for the new little one have included going through all the boy clothes we saved from Reese, trying to make Elizabeth take breaks and get some rest (which I have not been successful at), and arranging transportation to be able to fit 8 people, including 6 car seats, in one vehicle. We've officially outgrown the Honda Odyssey mini-van and are now the proud owners of a 2016 Ford Transit 12-passenger van, black of course. Mama has also been busy with home school for Reese and Sadie. Sadie has continued her

gymnastics and Reese his little ninjas class. He is also playing soccer this fall and preparing for lacrosse again in the spring. Reese is in the regular rotation at church playing drums with me and the worship band. Could not have dreamed this up either!

For those of you who are not aware, our SNL Church location in Newport was flooded with almost 4 feet of water from the Newport River during Hurricane Florence. While the financial loss is great (we had insurance but not flood insurance) we are excited about what is in store for the future! There had been a meeting planned the week of the storm to talk with the landlord about moving around some walls. Also, more than a year ago we mentioned being open to considering some additional space if it ever came available. Praise God that the storm has opened the door for both of these possibilities! Your prayers are appreciated, for wisdom and direction and financial provision.

From Kim

We all go through many "storms" in this life and so very many are not forecasted by a meteorologist. In the path of Florence, with her anticipated threat, as she blew through my sweet birthplace, her path of destruction, my heart is full watching a community come together for a collective cause, giving of ourselves to help others in need, the endless hours, taking a breath....Let us never forget all the storms of this life we face and what others are going through daily before hurricanes are even named..."Let all that you do be done in love." - 1 Corinthians 16:14

*The LORD bless you and keep you;
the LORD make his face to shine upon you and be gracious to you;
the LORD lift up his countenance upon you and give you peace.
- Numbers 6:24-26*



Bacon, Blue Cheese and Cranberry Cheese Ball with Pecans!

This appetizer from The Daring Gourmet is easy to prep and delicious to serve! It's not only tasty, but also looks festive on your table for holiday gatherings!



Ingredients

- 1 8-ounce package cream cheese, softened
- ½ cup shredded Cheddar cheese
- ¼ cup crumbled blue cheese
- 4 strips thick-cut bacon, cooked and crumbled
- 2 green onions, sliced
- 3 tablespoons chopped pecans
- 3 tablespoons chopped dried cranberries

For the outer layer:

- 2 green onions, sliced
- 2 tablespoons chopped pecans
- 2 tablespoons chopped dried cranberries
- 2 tablespoons crumbled bacon
- Crackers of choice for serving

Prep Time: 15 minutes (Chill for 1 hour)

Serves: 4-6

Instructions

1. Place all the ingredients in a bowl and stir or knead together until thoroughly combined. Form the mass into a ball or log (whichever shape desired) and wrap it in plastic wrap. Refrigerate for at least one hour or up to 2 days.
2. Toss the outer layer ingredients together and spread them out on a plate. Roll the cheese ball in them to evenly coat the surface.
3. Serve with crackers.

From The Daring Gourmet, www.daringgourmet.com

Atlantic Wealth Kids



The Canady crew is growing!

Offer to Help

We are honored to be the advisors you've chosen to help manage your financial life. In our experience, our clients who value the comprehensive services we offer often have a family member or friend who shares those values. If someone you know could benefit from financial guidance, or a fresh perspective on their retirement, we would be honored to help.

We are pleased to offer anyone you refer a no-obligation, complimentary financial review. Your continued trust in us is worth more than we can say. To refer someone, just call our office at (252) 515-7800.

Our Mission

Our advice and counsel is built on a foundation of faith, shared values, open communication and the highest integrity. With world-class service, we grow and protect our clients' hard-earned wealth so that they are free to live inspired.



Atlantic
Wealth Management

THE FREEDOM TO LIVE INSPIRED

712 Bridges Street Morehead City, NC 28557 | (252) 515-7800 | www.myatlanticwealth.com

Save the date!

Join us for our Annual Christmas Social
Thursday, December 6 | 4:00 -7:00pm
at the Atlantic Wealth office

Securities and advisory services offered through Commonwealth Financial Network®, Member FINRA/SIPC, a Registered Investment Adviser. Fixed insurance products and services are offered by CES Insurance Agency and Atlantic Wealth Management, LLC.